

**GENERAL APPROPRIATION RESOLUTION FOR 2023-2024 BUDGET
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF RELEVANT ACADEMY OF EATON COUNTY
ADOPTED JUNE 19, 2023**

RESOLVED, that this general appropriations of Relevant Academy of Eaton County for the fiscal year ending June 30, 2024 be amended as follows. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Relevant Academy of Eaton County.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Relevant Academy of Eaton County for the fiscal year ending June 30, 2024 is as follows:

Revenue	
Local	\$ 2,067
State	\$ 811,234
Federal	\$ 44,846
Incoming Transfers & Other Transactions	<u>\$ 21,227</u>
Total Revenue	\$ 879,374
Estimated Fund Balance, July 1, 2023	\$ 757,057
Less: Committed Capital Projects	\$60,000
Less: Technology Reserve	\$60,000
Less: Nonspendable Inventories & Prepaids (Est.)	\$2,500
Fund Balance Available to Appropriate	<u>\$ 634,557</u>
Total Available to Appropriate	<u>\$ 1,513,931</u>

BE IT FURTHER RESOLVED, that of the total available, to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 325,548
Compensatory Education	\$ 91,145
Support Services:	
Pupil	\$ 27,370
Instructional Staff	\$ 33,050
General Administration	\$ 181,913
School Administration	\$ 97,709
Business Services	\$ 33,375
Facilities Acquisition	\$ -
Operation & Maintenance	\$ 47,189
Pupil Transportation	\$ -
Other Support Services	\$ 21,525
Food Service	\$ -
Community Services	\$ 425
Debt Service - Long Term	\$ -
Outgoing Transfers & Other Transactions	\$ -
Total Appropriated	<u>\$ 859,249</u>
Net Revenues Over Expenditures	<u>\$ 20,125</u>
Estimated Ending Total Fund Balance, June 30, 2024	\$ 777,182
Less: Committed Capital Projects	\$60,000
Less: Technology Reserve	\$60,000
Less: Nonspendable Inventories & Prepaids (Est.)	\$2,500

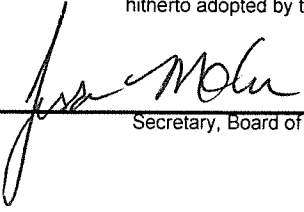
Estimated Ending Unassigned Fund Balance

\$ 654,682

BE IT FURTHER RESOLVED, that the Executive Director or his/her designee, is hereby authorized to make budgetary transfers within the line items of appropriation centers established through this budget and that all transfers between appropriations listed in this resolution may be made only by further action of the Board of Directors, pursuant to the provisions of the Michigan Uniform Accounting and Budgeting Act.

FURTHER RESOLVED, that no Board of Director member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Executive Director of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold administrators, supervisors, department heads, and teachers responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. This appropriation resolution is to take effect July 1, 2023.



Secretary, Board of Directors



Date