

**GENERAL APPROPRIATION RESOLUTION FOR 2023-2024 BUDGET
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF RELEVANT ACADEMY OF EATON COUNTY
ADOPTED February 12, 2024**

RESOLVED, that this general appropriations of Relevant Academy of Eaton County for the fiscal year ending June 30, 2024 be amended as follows. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Relevant Academy of Eaton County.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Relevant Academy of Eaton County for the fiscal year ending June 30, 2024 is as follows:

Revenue	
Local	\$ 2,125
State	\$ 890,034
Federal	\$ 28,727
Incoming Transfers & Other Transactions	<u>\$ 105,327</u>
 Total Revenue	 \$ 1,026,213
 Fund Balance, July 1, 2023	 \$ 784,835
Less: Committed Capital Projects	\$60,000
Less: Technology Reserve	\$60,000
Less: Nonspendable Inventories & Prepaids (Est.)	\$2,500
 Fund Balance Available to Appropriate	 <u>\$ 662,335</u>
 Total Available to Appropriate	 <u>\$ 1,688,548</u>

BE IT FURTHER RESOLVED, that of the total available, to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	\$ 323,181
Added Needs	\$ 40,072
Support Services:	
Pupil/Inst. Staff	\$ 127,931
Instructional Staff	\$ 43,181
General Administration	\$ 181,853
School Administration	\$ 95,627
Business Services	\$ 37,461
Facilities Acquisition	\$ -
Operation & Maintenance	\$ 10,021
Pupil Transportation	\$ 2,993
Other Support Services	\$ 20,125
Food Service	\$ -
Community Services	\$ 1,400
Debt Service - Long Term	\$ -
Outgoing Transfers & Other Transactions	<u>\$ 36,452</u>
 Total Appropriated	 <u>\$ 920,297</u>
 Net Revenues Over Expenditures	 <u>\$ 105,916</u>
 Ending Total Fund Balance, June 30, 2024	 \$ 890,751
Less: Committed Capital Projects	\$60,000
Less: Technology Reserve	\$60,000
Less: Nonspendable Inventories & Prepaids (Est.)	\$2,500
 Estimated Ending Unassigned Fund Balance	 <u>\$ 768,251</u>

BE IT FURTHER RESOLVED, that the Executive Director or his/her designee, is hereby authorized to make budgetary transfers within the line items of appropriation centers established through this budget and that all transfers between appropriations listed in this resolution may be made only by further action of the Board of Directors, pursuant to the provisions of the Michigan Uniform Accounting and Budgeting Act.

FURTHER RESOLVED, that no Board of Director member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Executive Director of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold administrators, supervisors, department heads, and teachers responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. This appropriation resolution is to take effect immediately


Secretary, Board of Directors

2-12-24
Date